



Manoj Vaibhav Gems 'N' Jewellers Limited IPO

<p>Issue Date: 22 Sep 23 - 26 Sep 23</p> <p>Price Range: Rs 204 to Rs 215</p> <p>Market Lot: 69</p> <p>Face Value: 10</p>	<p>Sector: Jewellery</p> <p>Location: Visakhapatnam</p> <p>Issue Size: 270 Cr</p>
---	---

Incorporated in 2003, Manoj Vaibhav Gems 'N' Jewellers Limited also known as Vaibhav Jewellers is a regional jewellery brand in South India.

The company offers gold, silver, and diamond jewelry, precious gemstones, and other jewelry products through retail showrooms as well as through its website

Vaibhav Jewellers' cater to all economic segments of the micro markets of Andhra Pradesh and Telangana through their retail showrooms and their website with a focus on both rural and urban markets. The company has positioned itself as a retailer focussed on 'Relationships, by Design' where it focuses on offering designs, high quality, transparency, and customer service to its customers.

The company has 13 showrooms (inclusive of two franchisee showrooms) across 8 towns and 2 cities in Andhra Pradesh & Telangana.

Objects of the Issue

The Net Proceeds from the Fresh Issue are proposed to be utilized towards the following objects:

1. To Finance the Establishment of the proposed 8 new showrooms, i.e.
 - (a) Capital expenditure cost for the proposed eight (8) new showrooms,
 - (b) Inventory cost for the proposed eight (8) new showrooms,
2. General corporate purposes.

Financial Information (Restated) Amount in ₹ Crore

Period Ended	31-Mar-20	31-Mar-21	31-Mar-22	31-Mar-23	30-Jun-23
Assets	818.62	803.1	899.53	1077.86	1082.82
Revenue	1284.3	1443.18	1697.7	2031.3	510.21
Profit After Tax	24.39	20.74	43.68	71.6	19.24
Net Worth	208.08	228.99	272.86	344.55	363.65
Reserves and Surplus	198.31	219.22	263.09	305.47	324.57
Total Borrowing	419.32	463.43	477.73	460	460.39

Our Rating: 20 (Good)

Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	8	10
Total		20	30

A	21 & Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Note: The issue is reasonably priced. So investors with long term view can subscribe, Manoj Vaibhav Gems 'N' Jewellers Limited IPO.

You can apply through Capstocks website EIPO link: <https://kyc.capstocks.com/ipo>

You can also apply by ASBA internet banking of your bank account.

Contact: Anil Kumar 0471-4093333, 9847060019, email: helpdesk@capstocks.com

Disclaimer: Capstocks & Securities (India) Pvt Ltd do not accept responsibility for consequences of financial decisions taken by readers on the basis of information provided herein. The aim is to provide a reasonably accurate picture of financial and related opportunities based on information available with us. Issued by the Equity Research & Analysis Department of Capstocks & Securities (India) Pvt Ltd, Capstocks Towers, Thakaraparambu Road, Trivandrum 695023, Kerala.